

Minutes
STOW FINANCE COMMITTEE
October 24, 2006
Town Building

Call to Order

Patricia Heron called the meeting to order at 7:38 pm. Present were, Charles Kern, Henry Hagopian, James Salvie, and Elizabeth Tobey, Secretary.

Correspondence

- Assoc. of Town Finance Committees agenda for the annual meeting, Oct 28, 2006

Approval of Minutes

Henry Hagopian moved to approve October 10, 2006 minutes as amended. Charles Kern seconded the motion.

The motion carried unanimously (Heron, Hagopian, and Kern).

Review of Reserve Fund Transfer Requests

There were no reserve fund transfer requests to review at this time.

Liaison Reports

Master Plan Committee – Charlie stated that the Master Plan Committee met with the Stored Assets working group. It was requested that Bill Wrigley write up what he thinks the stored assets should be used for.

He stated that Bill Wrigley firmly believes that these funds should not be used to fund operations.

Public Safety Committee – Patti stated a vendor is coming in Thursday morning for a demonstration and asked that Charlie attend.

Discussion of Final Changes to RFTR Forms – Dave is not present today; he is making the final changes to the forms and bringing them back to the committee for final approval. It will be covered at the next meeting.

Other Business

There was no other business at this time.

Future Meetings

November 14, 2006

November 28, 2006

December 12, 2006

Adjournment

A motion to adjourn was made by Charles Kern at 7:53 pm. Henry Hagopian seconded the motion.

The motion carried unanimously — (Heron, Kern and Hagopian)

Respectfully submitted,

Elizabeth A. Tobey,
Secretary